Finance for Indian Petroleum Imports

2983. SHRI KAPIL VERMA:
SHRIMATI VEENA VERMA:
SHRI SHIV PRATAP MISHRA:

WiU the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that India is negotiating a Co-finance facility from the World Bank, the Asian Development Bank and Japan *to* pay for crude and imports *at* petroleum product;

(b) if so, what are the details in this regard; and

(c) whether any Indian team went abroad for this purpose?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS WITH ADDITIONAL CHARGE OF MINISTER OF STATE EN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) to (c) An Indian team visited Manila during November, 1991 for negotiations with) the Asian Development Bank for a programme assistance of US , $ 250 million winch, *inter alia,* will assist in financing oil imports.

Kickback Probe

2984. SHRI A. G. KULKARNI:
DR. BAPU KALDATE:

Will the Minister of PETROLEUM AND NATURAL GAS bo pleased t6 state:

(a) whether Government's attention has been drawn to the newsitem captioned "Government drags its feet oh kickback probe which appeared is the Tndian Express dated the 18th October, 1991, if so, what are the details in this regard;

(b) what is the amount to be referred to the 'Tribunal which Gas Authority of India Limited and Oil and Natural Gas Commission have been deprived of by way of fees etc; and

(c) the action Govt are •oanmnlating in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS WITH ADDITIONAL CHARGE OF MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) to (c) The news item has come to Government's attention. The dispute regarding payment of commissions by a Japanese Consortium led by M/s. Sumitomo Corporation is to be referred for arbitration. The amount claimdd by ONGC is US $ 672,292.34 and Japanese Yen 324,679,110 and by GAEL is Japanese Yen 906,043,912.

Shon-Iall in the production of OB and Natural Gas Commission

2985. SHRI S. S. AHLUWALIA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state;

(a) whether it is a fact that Oil and Natural Gas Commission had drawn a specific target of production during the last year and the current financial year;

(b) whether it is a fact that the actual production fell short of the target during the last two yeans;

(c) the reasons for the production falling short of the targets; and

(d) the steps taken to recover the financial loss sustained due to short-fall in production?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS WITH ADDITIONAL CHARGE OF MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) to (d) There was a shortfall in crude oil production during the year 1990-91 as against the target due to leakage from certain subsea pipelines, reservoir considerations (pressure decline, increase in GOR and water cut), Officer's strike and delays in implementation of certain schemes.

For the year 1991-92 ilere is going to be a shortfall in the eMunited production on account of various nasi as.